



TAHMOOR COKING COAL

Newsletter

Tahmoor South Domain

March 2025 | Newsletter 2

Mine operations update

Tahmoor Coking Coal has experienced reduced operations since December 2024 due to financial constraints. In February 2025, the workforce were sent home on standby on full pay until operations can resume.

Part of the workforce returned to site last week to restart the coal handling preparation plant (the washery), with approximately 100,000 tonnes of ROM coal ready to be washed ahead of its sale. The sale of this coal will assist with our revenue stream restart.

Tahmoor Coking Coal sits within Liberty Primary Metals Australia Pty Ltd group (LPMA) and does not form part of One Steel Manufacturing Pty Ltd, which owns and operates the Whyalla Steelworks and iron ore mines in the Middleback Ranges in South Australia. The announcement by the South Australian government to put One Steel Manufacturing into administration does not directly impact Tahmoor Coking Coal.

The GFG Alliance, which owns Tahmoor Coking Coal previously announced its intention to sell part or all of its equity in Tahmoor Mine. This is no longer the main focus of the GFG Alliance and they are in the final stages of securing new funding which will ensure our profitable business becomes self-sustaining once again.

Tahmoor Coking Coal is aiming to commence mining of Longwall S4A in late April or early May 2025 (timing subject to funding and mine site operation restart).

Bargo Bunnies Junior Rugby League support

Tahmoor Coking Coal has entered a new partnership with local junior rugby league club, the Bargo Bunnies for the 2025 season.

The local junior footy organisation reached out to us for sponsorship last year to enable the club to continue free sign-up for all junior players.

Tahmoor Coking Coal was quick to jump on board with all of the Bargo Bunnies Junior Rugby League teams receiving new jerseys, team water bottles, and weekly 'Player of the Match' medallions to accompany the free sign-up thanks to Tahmoor's sponsorship.

More than 40% of Tahmoor Coking Coal's employees live locally and the Bargo Bunnies is the local footy club for many.

The Bargo Bunnies JRLC President, Wade Hatton said the sponsorship supports the community and young athletes to compete despite rising living costs. *"We understand that financially, times are tough for everyone and to be able to ensure local kids can participate in community sport, free of charge, thanks to financial contributions, such as that received from Tahmoor Coking Coal, not only helps our Club grow but means that no child is overlooked simply because of the costs associated with sporting registration fees."*

The first round of the season kicks off in March.

Tahmoor Coking Coal is grateful for the opportunity to support the local community and footy club. We hope the young players have a great season but most of all, just have fun!



Contact us

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Tahmoor Coking Coal - current mine plan

Figure 1 highlights the location of Longwall S4A in yellow.

- The blue line (predicted 20mm Subsidence Area) indicates the area predicted to experience subsidence from LW S3A mining.
- The grey shading depicts the previously mined areas.

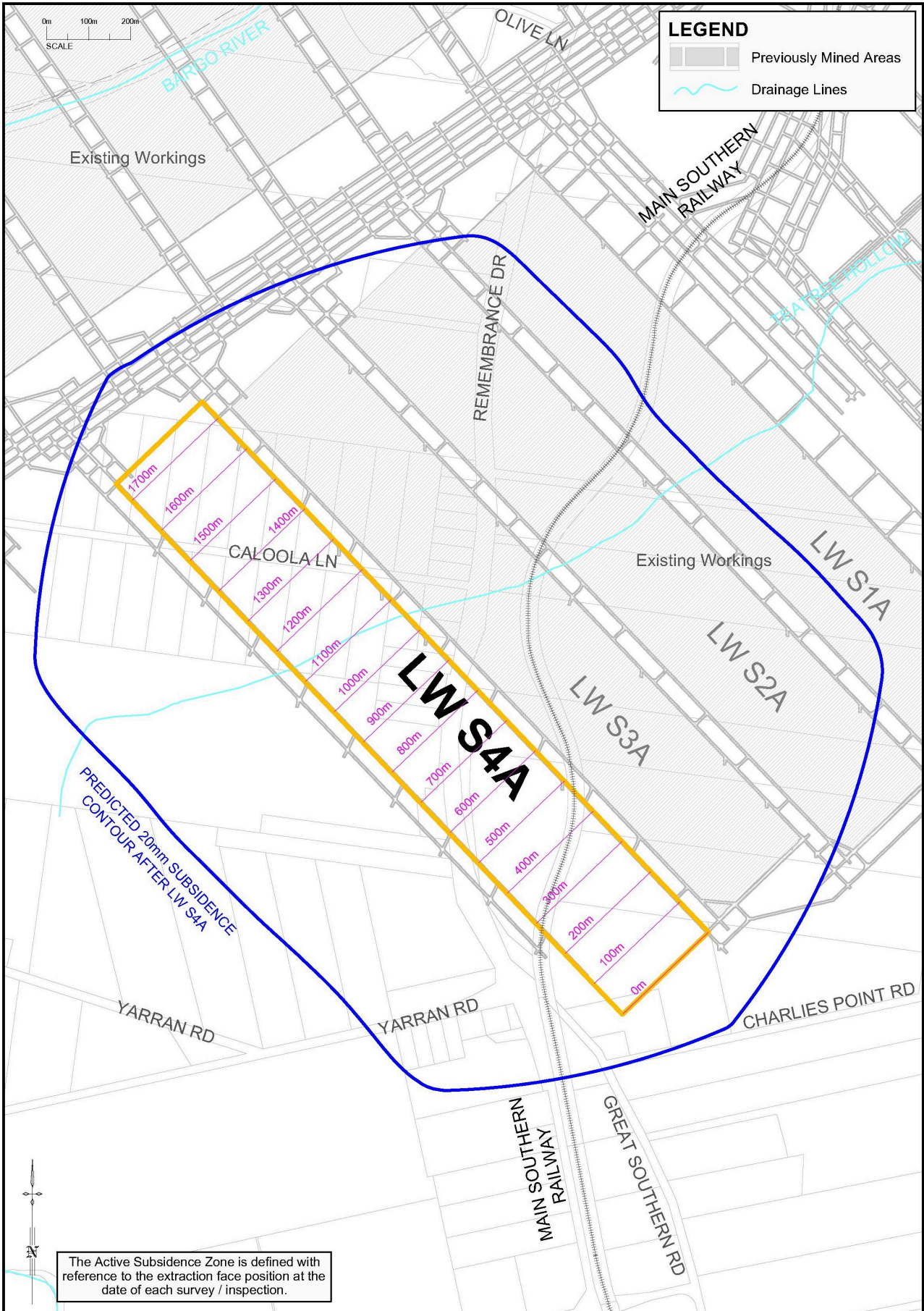


Figure 1 - Longwall South 4A subsidence zone