



TAHMOOR COKING COAL

Newsletter

Tahmoor South Domain
 February 2026 | Newsletter 1

Mine operations update

Tahmoor Coking Coal is continuing reduced operations due to ongoing financial constraints and funding delays. The workforce remain at home on standby until operations can resume.

There has been some recent media coverage about a potential sale of Tahmoor Coal. In November 2025, GFG Alliance put Liberty Primary Metals Australia (LPMA) which is Tahmoor Coal's parent company into voluntary administration. A Deed of Company Arrangement (DOCA) was finalised between the Administrators, LPMA creditors and GFG Alliance.

The Deed Administrators of LPMA recently launched a market-testing process for Expressions of Interest in the purchase of Tahmoor Colliery. This process is required under the DOCA, which was approved by majority of LPMA's creditors.

The process will consider Expressions of Interest and assess whether they reflect fair market value of the colliery, enable all secured and unsecured creditors to be paid in full, and support a restart of the colliery. The Expression of Interest period for offers is open until 11 February 2026.

In parallel with this process, GFG continues to progress financing options to support the mine during the market testing exercise and to facilitate a restart of operations.

Please note Tahmoor Coal has not been placed into administration.

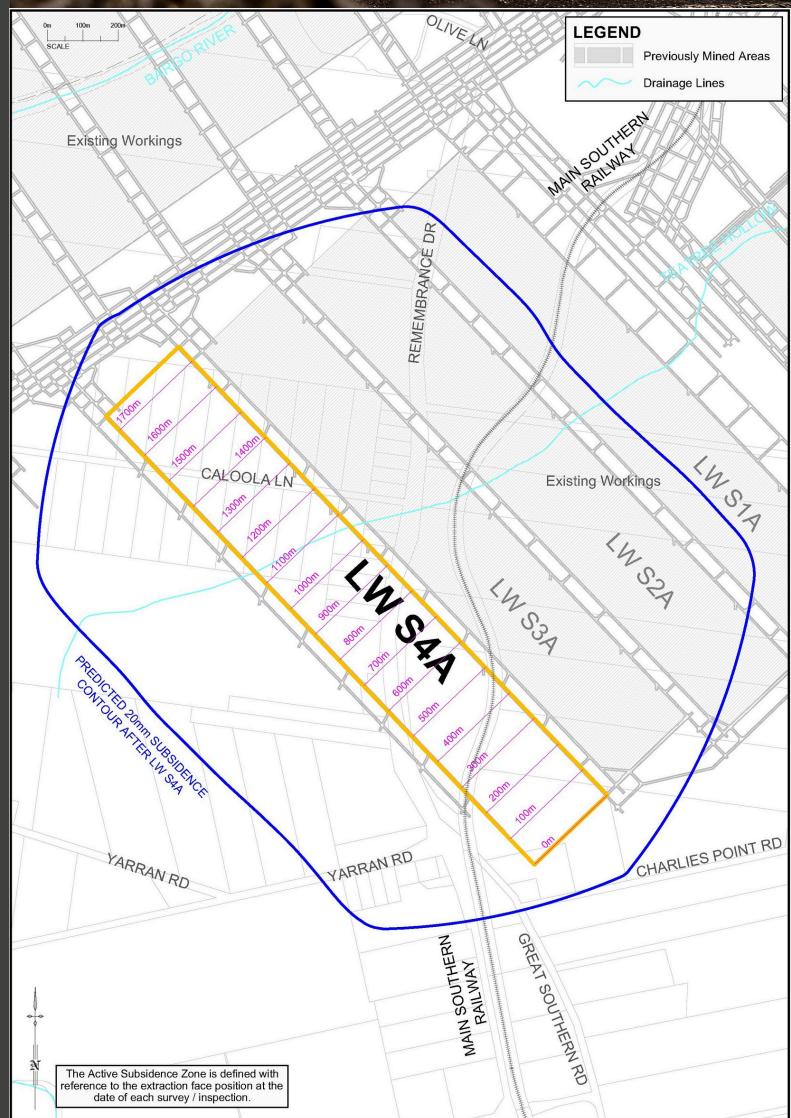


Figure 1 highlights the location of Longwall S4A in yellow.

- The blue line (predicted 20mm Subsidence Area) indicates the area predicted to experience subsidence from LW S4A mining.
- The grey shading depicts the previously mined areas.

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